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Stock Option (right to Buy)

\$<mark>0.98</mark>

Explanation of Responses:

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

					-		.,		mvestment											
1. Name and Address of Reporting Person* Werth Peter J.					2. Issuer Name and Ticker or Trading Symbol Cingulate Inc. [CING]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
wertif Peter J.														Х	Directo	or		10% Ov	vner	
(Last)	(Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 06/15/2023									Officer below)	(give title		Other (s below)	specify	
1901 W. 47TH PLACE					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)							
(Stroot)					1									Х	Form f	iled by One	e Repo	orting Perso	n	
(Street) KANSAS CITY KS 66205														Form filed by More than One Reporting Person				rting		
(City)	(5	State)	(Zip)		Rule 10b5-1(c) Transaction Indication															
Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.												ed to								
		Tab	le I - Nor	n-Deriva	ative	Seci	urities	s Ac	quired, D	Disp	oosed o	of, or Be	enefic	cially	Owned	k				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Dat					Execution Date,			Code (Instr. 5)								Form (D) o	n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(A) (D)	or Pri	ice	Transac (Instr. 3	ction(s)			(Instr. 4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	ative Conversion Date Execution Date, rity or Exercise (Month/Day/Year) if any			4. Transact Code (In B)	tion Istr.	5. Numb of Derivati Securiti Acquire (A) or Dispose of (D) (Instr. 3, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)			
													Amou	unt						

Date Exercisable

(1)

(D)

15,000

/s/ Jeff P. Bennett, Attorney-in-06/20/2023

Number

of Shares

15,000

Fact

Expiration Date

06/15/2033

Title

Common Stock

** Signature of Reporting Person Date

\$<mark>0</mark>

15,000

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

06/15/2023

1. The option vests on the one-year anniversary of the date of grant.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

A

V (A)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.